

BUSINESS IN CONTEMPORARY CHINA

Course Description:

This course is intended to provide an overview of business in contemporary China, addressing topics in economic reform in China, joint venture and wholly owned foreign investment law and practices, an overview of Shanghai as a financial, banking, and manufacturing and commercial center, international trade, and economic law in China. In addition, this course will examine Chinese history, contemporary society, and the role of philosophy, religion, and education in Chinese life in order to put business in China in a cultural and historical perspective. This overview introduction to Chinese culture, history and society provides vital background information to put the current dynamic socio-economic change and rapid business development in modern China in context. There is also an active out-of-class schedule of field trips totaling approximately 15 hours that enable students to explore business enterprises, factories, museums, and cultural and historical sites in Shanghai.

Course Format:

The course will be taught using lectures with some classroom discussion. Class meetings are structured around specific topics as stated in the Course Outline. Supplemental texts and reading materials for this course will be required.

Exams:

There will be exams on each of the 5 major course topics during this 4-week course, in the 3rd week a final exam paper will be given to student independently as homework, on the paper there are filling blanks, essay questions and there will be an additional essay/paper (2000 words) required for a topic covered in class (except Chinese Culture).

Requirements on business course work and classroom behavior:

Much of the learning should take place outside the classroom. You are required to work in your spare time to read the required book thoroughly, at least the related chapters in the book.

Cell phones, beepers, and any electronic device must be disconnected during class.

Food, drinks and private conversations are not permitted in class.

Grading:

The grading system is A, B, C, D, and F. Final exam paper will be 80% of the course grade, 10% of the course grade will be based on the essay/paper(s) that are required, and 10% on class participation and attendance.

Arrangements of courses

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| 1. 1 st day class | General Introduction of China |
| 2. 2 nd day class | Chinese Economic Reforms |
| 3. 3 rd day class | Chinese Consumption Market & Western Area Development |
| 4. 4 th day class | Chinese Food & Tourism |
| 5. 5 th day class | Foreign Trade in China I |
| 6. 6 th day class | Foreign Trade in China II |
| 7. 7 th day class | Banking & Financial System I |
| 8. 8 th day class | Banking & Financial System II |
| 9. 9 th day class | FDI in China |
| 10. 10 th day class | Legal System in China |
| 11. 11 th day class | Chinese Education System |

TOPICS of Chinese Economy

1. General Background of Chinese Economy
 - (1) Present status of Chinese economy

- (2) Development strategy of China
- (3) Future —development direction of Chinese economy
- (4) Chinese Economic Reform
- (5) Chinese Consumption Market & Western Area Development
- (6) China Education System
- (7) Legal System in China

2. Foreign Trade of China

- (1) Present status of China's foreign trade
- (2) Framework of China's foreign trade
- (3) Impact of WTO on China's foreign trade
- (4) WTO's impact on China's financial system
- (5) WTO's impact on structure adjustment of Chinese economy
- (6) WTO's impact on China's foreign trade
- (7) Necessary measures adopted by China after entering WTO
- (8) FDI in China

3. Financial System of China and Its Market

- (1) Financial and market system of China
- (2) China's foreign exchange market
- (3) China's stock market
- (4) Position and role of People's Bank of China as a central bank

4. Accounting System of China

- (1) Main characteristics of China's accounting system
- (2) Reform of China's accounting system
- (3) Comparison of China's accounting system with that of U.S.A.

5. Chinese Historical Culture

- (1) Food, drink, wine and tea
- (2) Scenic spots and historical sites
- (3) Brief Introduction of Ancient China

Required Course Books:

<China's Economic Transformation> Author: Chow, Gregory
 Massachusetts, Malden: Blackwell Publisher Inc. (2002)
 ISBN: 0631233296

Attn: You are supposed to bring the book from US to Shanghai as it is not published here.

Attendance Policy for Business courses:

Any students absent in excess of 2 sessions (4 course hours) will be assigned a grade of F. You are expected to be in class and prepared for the day's work. Absences can only lower your final grade. There are no extra rewards for being present in class and there is no "extra credit" work permitted. There are no "excused" absences: this includes trips, plane tickets, and vacations!

Lateness will be calculated accordingly: 5 minutes late for class will be regarded as lateness, 3 times lateness equals one absence (4 course hours). Students who are absent from the final examination will receive a final grade of I.

Disabilities: Please discuss specific needs with our college.

Religious observances: These must be approved by our college.

Note on required work: Absence from class does NOT excuse you from any work that is due or exams. You should make sure that you have the phone number and email address of at least one other

student in the class so that you can find out what was missed. You will note as well that you have phone number and email address of program coordinator. There is no excuse for coming to class and saying that you didn't know what was due.